

LEA:
Open-Enrollment Public
Charter School:

6061700
*Friendship Aspire Little Rock

Final
State Aid Notice 2018-19
July 24, 2019

Opening date: 02/2019
Refer to corresponding Commissioner's Memo
for additional information.

DATA								
2016-17 enrollment cap ¹	-	2017-18 enrollment cap ¹	-	2018-19 enrollment cap ¹	n/a	Student growth if prior year funded		
2016-17 grade levels	-	2017-18 grade levels	-	2018-19 grade levels	6-8	ADM	Growth	Funding
July 1, 2016 enrollment	-	July 1, 2017 enrollment	-	Mid-Year enrollment	97	2017-18 qtr 4	0	\$0
2016-17 ADM (Qtrs. 1-3)	-	2017-18 ADM (qtrs. 1-3)	-	2018-19 ADM (qtrs. 1-3)	96.74	2018-19 qtr 1	0	\$0
2016-17 ELL students	-	2017-18 ELL students	-	2018-19 ELL students	-	2018-19 qtr 2	0	\$0
Oct 1, 2016 NSL F&R count	-	Oct 1, 2017 NSL F&R count	-	Mid-Year NSL F&R count	75	2018-19 qtr 3	0	\$0
Oct 1, 2016 NSL F&R %	0%	Oct 1, 2017 NSL F&R %	0%	Mid-Year NSL F&R %	95%	Prior to comparison to declining enrollment funding		

FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2018	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	<i>prorated</i>	Initial SFF aid: July 1, 2018 enrollment	n/a	\$0	No	31700	2001
		Adjusted SFF Aid: Mid-Year enrollment	97.00	\$221,742	No	31700	2001
		Final SFF Aid: FY19 ADM qtrs 1-3	96.74	\$221,148	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$473.57	2018-19 ADM (qtrs. 1-3) <i>prorated</i>	32.61	\$15,443	Yes	32914	3400
English Language Learners (ELL) Funding	\$338	FY19 identified ELL	-	\$0	Yes	32371	2276
National School Lunch (NSL) State Categorical Funding	\$1,576	Mid-Year F&R	75.00	\$39,845	Yes	32381	2281
NSL Transition	\$0			<i>prorated</i>	Yes	32381	2281
NSL Growth Funding	\$0	If > 1% per yr, 3-yr avg growth X F&R %		\$0	Yes	32381	2281
Professional Development (PD) Funding	<i>prorated</i>	July 1, 2018 enrollment	97.00	\$896	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$6,781	(Avg of FY17 + FY18 ADM) - FY18 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,4,5} rate per quarter:	\$1,695.25	FY18 qtr 4 vs FY17 3 qtrs, FY19 qtrs 1, 2, and 3 ADM vs FY18 3 qtrs	n/a	n/a	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

***new charter added mid-year, February; totals have been prorated based on days active**

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.

3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(-)(2)

4) Student growth funding is calculated based on prior year qtr 4, current year qtr 1, qtr 2, and qtr 3 ADM, under A.C.A. § 6-20-2305(c)(2).

5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(e)(7)

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.