

LEA: 3544700  
 Open-Enrollment Public Charter School: Friendship Aspire Academy - Pine Bluff

Final  
 State Aid Notice 2018-19  
 July 24, 2019

Opening date: 07/2018

Refer to corresponding Commissioner's Memo for additional information.

DATA							
2016-17 enrollment cap <sup>1</sup>	-	2017-18 enrollment cap <sup>1</sup>	-	2018-19 enrollment cap <sup>1</sup>	160	Student growth if prior year funded	
2016-17 grade levels	-	2017-18 grade levels	-	2018-19 grade levels	K-1	ADM Growth Funding <sup>4</sup>	
July 1, 2016 enrollment	-	July 1, 2017 enrollment	-	July 1, 2018 enrollment	120	2017-18 qtr 4	
2016-17 ADM (Qtrs. 1-3)	-	2017-18 ADM (qtrs. 1-3)	-	2018-19 ADM (qtrs. 1-3)	111.62	2018-19 qtr 1	
2016-17 ELL students	-	2017-18 ELL students	-	2018-19 ELL students	2	2018-19 qtr 2	
Oct 1, 2016 NSL F&R count	-	Oct 1, 2017 NSL F&R count	-	Oct 1, 2018 NSL F&R count	104	2018-19 qtr 3	
Oct 1, 2016 NSL F&R %	0%	Oct 1, 2017 NSL F&R %	0%	Oct 1, 2018 NSL F&R %	93%	<sup>5</sup> Prior to comparison to declining enrollment funding	
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2018	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,781	Initial SFF aid: July 1, 2018 enrollment	120.00	\$813,720	No	31700	2001
		Adjusted SFF Aid: FY19 qtr 1 ADM cycle 3	110.05	\$746,249	No	31700	2001
		Final SFF Aid: FY19 ADM qtrs 1-3	111.62	\$756,895	No	31700	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$473.57	2018-19 ADM (qtrs. 1-3)	111.62	\$52,860	Yes	32914	3400
English Language Learners (ELL) Funding	\$338	FY19 identified ELL	2.00	\$676	Yes	32371	2276
National School Lunch (NSL) State Categorical Funding	\$1,576	Oct 1, 2019 F&R	104.00	\$163,904	Yes	32381	2281
		NSL Transition	\$0	\$0	Yes	32381	2281
		NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	\$0	Yes	32381
Professional Development (PD) Funding	\$27.40	July 1, 2018 enrollment	120.00	\$3,288	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,781	(Avg of FY17 + FY18 ADM) - FY18 ADM		\$0	No	31450	2218
Student Growth Funding (SGF) <sup>4,5</sup> rate per quarter	\$1,695.25	FY18 qtr 4 vs FY17 3 qtrs, FY19 qtrs 1, 2, and 3 ADM vs FY18 3 qtrs	n/a	n/a	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.

3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) Student growth funding is calculated based on prior year qtr 4, current year qtr 1, qtr 2, and qtr 3 ADM, under A.C.A. § 6-20-2305(c)(2).

5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.