

LEA:  
Open-Enrollment Public  
Charter School:

6061700  
Friendship Aspire Academy -  
Little Rock

Preliminary  
State Aid Notice 2019-20  
August 9, 2019

Opening date: 02/2019  
Refer to corresponding Commissioner's Memo  
for additional information.

DATA									
2017-18 enrollment cap <sup>1</sup>	-	2018-19 enrollment cap <sup>1</sup>	n/a	2019-20 enrollment cap <sup>1</sup>	385	Student growth if prior year funded			
2017-18 grade levels	-	2018-19 grade levels	6-8	2019-20 grade levels	K-1, 6-8	ADM	Growth	Funding	
July 1, 2017 enrollment	-	Mid-Year enrollment	97	July 1, 2019 enrollment	280	2017-18 qtr 4	0	-	\$0
2017-18 ADM (qtrs. 1-3)	-	2018-19 ADM (qtrs. 1-3)	96.74	2019-20 ADM (qtrs. 1-3)	-	2018-19 qtr 1	0	-	\$0
2017-18 ELL students	-	2018-19 ELL students	-	2019-20 ELL students	-	2018-19 qtr 2	0	-	\$0
Oct 1, 2017 NSL F&R count	-	Mid-Year NSL F&R count	75	Oct 1, 2019 ESA F&R count	-	2018-19 qtr 3	0	-	\$0
Oct 1, 2017 NSL F&R %	0%	Mid-Year NSL F&R %	95%	Oct 1, 2019 ESA F&R %	0%	*Prior to comparison to declining enrollment funding			

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,899	Initial SFF aid: July 1, 2019 enrollment	280.00	\$1,931,720	No	31700	2001
		Adjusted SFF Aid: FY20 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY20 ADM qtrs 1-3		\$0	No	31700	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1, 2019 enrollment (funding estimate)	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$345	FY20 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,576	Oct 1, 2020 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If > 1% per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$27.40	July 1, 2019 enrollment	280.00	\$7,672	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,899	(Avg of FY18 + FY19 ADM) - FY19 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>4,5</sup> rate per quarter:	\$1,724.75	FY19 qtr 4 vs FY18 3 qtrs, FY20 qtrs 1, 2, and 3 ADM vs FY19 3 qtrs	n/a	n/a	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)

- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2)
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2)

- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.